

SOME ASPECTS CONCERNING THE ECONOMICS OF SOVEREIGN DEBT AND POSSIBLE INFLUENCES OF THE COVID-19 PANDEMIC

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Abstract: *In the last 10 years, the sovereign debt crisis and its effects have made certain concepts, reserved until then only to specialists, to become elements of current language – public debt, sovereign debt, default, over-indebtedness, structural deficit, monetary policy, indebtedness ratios, sovereign debt effects, IMF intervention, willingness to pay... The indebtedness and over-indebtedness generated negative effects that affected not only the public finances, but also the economic agents (businesses) and the population, fueled by the lack of vision and responsibility of some governors. After the global economic crisis of 2008 and that of sovereign debt after 2010, a better control of indebtedness was tried, a more rigorous approach was implemented, but the Coronavirus pandemic that manifested itself in 2020 (and continues to do so) brought back to the forefront the problem of sovereign indebtedness and sovereign default.*

Key words: *sovereign risk; sovereign debt/default; sustainability; government policies; indebtedness ratios; COVID-19 pandemic*

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